



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in  
CIN No.: L23201MH1952GOI008858

Ref: Co.Secy/VM/264/2021

May 14, 2021

### BSE Limited

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort  
Mumbai - 400001  
**Scrip Code:** 500104

### National Stock Exchange of India Limited

"Exchange Plaza", Plot No. C-1, Block G  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Symbol:** HINDPETRO

Dear Sir / Madam,

**SUB: INTIMATION OF CLOSURE OF BUYBACK -BUYBACK OF FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹ 10 (INDIAN RUPEES TEN ONLY) EACH ("EQUITY SHARES") BY HINDUSTAN PETROLEUM CORPORATION LIMITED ("COMPANY") FROM THE OPEN MARKET THROUGH THE STOCK EXCHANGE MECHANISM ("BUY-BACK").**

This is in furtherance and in relation to our letter dated November 6, 2020 regarding submission of the public announcement dated November 5, 2020 ("**Public Announcement**") which was published in certain newspapers on November 6, 2020.

Pursuant to the resolution passed by the Board of Directors on November 4, 2020, the Company was authorised to buy back its Equity Shares from the open market through stock exchange mechanism, for an aggregate amount not exceeding ₹2,500 Crores (Indian Rupees Two Thousand Five Hundred Crores Only) ("**Maximum Buyback Size**") and at a price not exceeding ₹250/- (Indian Rupees Two Hundred Fifty Only) per Equity Share ("**Maximum Buyback Price**"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "**Transaction Costs**"). The Company commenced the Buyback on Tuesday, November 17, 2020 from its shareholders / beneficial owners (other than those who are promoters or persons in control), from the open market through stock exchange mechanism, i.e., using the electronic trading facilities of BSE Limited and National Stock Exchange of India Limited, in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**").

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In this regard, please be informed that, as on Friday, May 14, 2021, the Company has bought back 10,52,74,280 (Ten Crore Fifty Two Lakh Seventy Four Thousand Two Hundred Eighty) Equity Shares at a volume weighted average price of ₹227.76 (Indian Rupees Two Hundred Twenty Seven and Seventy Six Paise Only) per Equity Share. Accordingly, the Company has deployed ₹ 2397,77,48,355.67 (Indian Rupees Two Thousand Three Hundred and Ninety Seven Crore Seventy Seven Lakh Forty Eight Thousand Three Hundred and Fifty Five and Sixty Seven Paise Only) excluding the Transaction Costs, which represents 95.91% of the Maximum Buyback Size. Consequently, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, with effect from today i.e., Friday, May 14, 2021 after the closure of the trading hours.

Post closure of the Buyback, the post-Buyback Public Announcement will be released in accordance with the provisions of the Buyback Regulations. Necessary filings / compliance would be done within stipulated time frame under the extant provisions of applicable laws.

You are requested to kindly take the same on record.

Thanking You,

Very truly yours,

**V. Murali**  
**Company Secretary**